

Melbourne One-Day Seminar

Tuesday 29th January, 2019

8.30am for 8.45am to 4.30pm

Investors need to recalibrate their portfolio strategy for a new and what many experts consider will be a challenging year.

What will be the growth drivers in an environment of global challenges around trade and domestic issues of a slowing property market and households carrying high levels of debt?

Our first major event of 2019 takes a look at how to invest in 2019, what are the opportunities and where do investors go for both growth and income.

**Batman's Hill on
Collins
623 Collins Street
MELBOURNE**

8.30am	Registration (tea and coffee on arrival)	
8:45 am	Introduction <i>Bill Shirley (VIC Chair)</i>	
1. Economic overview for 2019 – A review the major investment themes and issues ahead <i>Tim Toohey (Ellerston Capital)</i>		
8:50am	<p>2019 has commenced similar to how 2018 ended, with lots of volatility and uncertainty around the strength of the global expansion post the GFC. What does 2019 have in store for investors?</p> <p>What are the major themes and threats investors need to watch out for over the year ahead?</p> <p>How is the Australian economy positioned to accommodate further slowing in the property market and household deleveraging?</p> <p>Tim will set the scene for today's seminar by covering the outlook for 2019 as well as the major global and domestic issues investors need to appraise for generating returns in what is looking to be another challenging year.</p>	<p>Tim joined Ellerston capital in March 2017 as Chief Economist within the Global Macro Team, bringing 24 years industry experience as an economist.</p>  <p>Tim joined from Goldman Sachs where he was Chief Economist and Head of Macro Strategy Australia and New Zealand. In 2002, Tim joined JBWere (who later merged with Goldman Sachs in 2003) as a Senior Economist in the research department and was named Managing Director in 2009. Prior to this, Tim was Macroeconomist with the ANZ Banking Group for two years.</p> <p>Tim began his career as a Senior Economist with the National Institute of Economic and Industry Research. Tim has been voted in the Greenwich survey the number one Economist in Australia from 2003-2016. Tim has a Bachelor of Commerce degree from the University of Melbourne (Honours in Economics) and a Masters of Economics also from The University of Melbourne.</p>

9:50am	Morning Tea	
2. Investing in large cap stocks <i>Rudi Filapek-Vandyck (FNARENA)</i>		
10.10am	<p>It's been a challenging year in 2018, TLS, the Banks, AMP, IOOF are just some of the large cap stocks that underperformed over the year. But in all markets (good and bad) there are always sectors to invest in for both income and growth.</p> <p>Rudi will provide his thoughts on the year ahead and highlight where returns can be generated in the large cap space.</p> <p>Rudi will cover which sectors of the stock market and which stocks to consider for your portfolio.</p>	<p>Editor Rudi Filapek Vandyck founded FNARENA in June 2002, having successfully built up an online financial news service in the Netherlands. His active career extends beyond three decades, including as publisher of printed magazines and investigative reporter.</p>  <p>Rudi is a popular market analyst whose straight shooting, common sense analysis and outside the box thinking has gathered a loyal following throughout Australia. He's a regular commentator on Sky News Business and a consultant to boutique investment firms. Rudi regularly travels around the country to share his insights and analysis live on stage with investors.</p>
3. Investing in small cap stocks <i>Adrian Ezquerro (Clime Group)</i>		
11.10am	<p>With the large cap sector of our stock market increasingly concentrated in the telcos, banks & resources sectors, many investors find ideal stocks to invest in within the small cap sector.</p> <p>Given the challenges of the year ahead, this session will cover an overview of how small cap stocks are positioned in the current market environment and which stocks look attractive.</p>	<p>Adrian is the Portfolio Manager – Smaller Companies at Clime.</p>  <p>Adrian joined Clime Investment Management in April 2007 and is responsible for identifying and evaluating investment opportunities across a broad range of sectors. In addition, Adrian has primary responsibility for the management of Clime's Small Cap Sub-Portfolios and the Clime Smaller Companies Fund.</p> <p>Prior to joining Clime, Adrian held various positions in the Fast Moving Consumer Goods (FMCG), sporting and real estate industries.</p> <p>Adrian holds a Bachelor of Science from the University of Wollongong, a Graduate Diploma of Applied Finance from Kaplan Professional and a Graduate Certificate of Sports Management from the University of Canberra.</p>
12:10 pm	Lunch	

4. Portfolio Construction in 2019

Russell Lees (CFP)

1:00pm	<p>There's a lot to worry about in 2019 that will require investors to reconsider their approach to portfolio construction and asset allocation. Labor's tax changes are massive and will affect most retiree's portfolios. Global growth is slowing and there are questions regarding China's GDP growth. The Royal Commission releases its recommendations later this year and the outlook for Australian interest rates is mixed.</p> <p>Given that asset allocation is the primary driver of portfolio returns over the medium to long term (not stock selection), the time is right to review your approach to portfolio construction and asset allocation to ensure you're positioned appropriately for the years ahead.</p> <p>Russell will take us through several different approaches to portfolio construction and asset allocation and highlight the benefits of having structure around your portfolio construction.</p>	<p>Russell has thirty years of financial markets experience. Having worked in stockbroking and in global investment markets, Russell has broad knowledge and experience of investment and economic cycles.</p> <p>In 2007 Russell obtained his CFP credentials, making him best of breed in providing expertise in self-managed super funds, superannuation, lifestyle planning and protection as well as investment selection, risk management and portfolio construction. Russell also holds the designation, AEPs®, Accredited Estate Planning Strategist. Russell continues our long-standing association with the Australian Investors Association, currently holding the position of Vice-President and the Victorian Committee.</p>	
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5. Investing offshore in 2019

Bill Pridham (Ellerston Capital)

2:00 pm	<p>Where does one start on this topic? – Trump and his Twitter feed has increasingly more influence on global markets, trade wars don't appear to have any end in sight, US interest rates continue to move up (despite Trump's Twitter updates), global tech stocks are crashing back to reality and we're likely to see an end to QE in Europe and Japan.</p> <p>Bill will highlight the ongoing merit of investing offshore, the diversification benefits as well as where to invest offshore and provide several stocks to consider for your portfolio.</p>	<p>Bill joined Ellerston Capital in November 2015 and has 19 years financial markets experience.</p> <p>Prior to Ellerston Capital, Bill was an Investment Manager at JGL Investments. At JGL, he managed a listed equity portfolio with a global mandate and absolute return focus.</p> <p>Prior to JGL Investments, Bill worked as an Investment Analyst at Kira Capital, Senior Research Analyst at QIC and CIO at MMC Asset Management. Bill started his career at UBS Australia as a Senior Research Analyst.</p> <p>Bill holds a Bachelor of Commerce from Bond University and is a CFA Charterholder.</p>	
3:00pm	Afternoon Tea		

6. Stocks for 2019 <i>Marcus Padley (Marcus Today)</i>		
3:20pm	<p>How to make money in 2019" - good question.</p> <p>2019 will be no more predictable than 2018 and there will, once again, be a host of events that you cannot control but, with a few systems, you can contain and in so doing improve the odds in your favour.</p> <p>In this talk I highlight few simple processes you can use in your investment routine without which you are going to find it really hard. And of course, I'll give you those ten stock codes. That's the easy bit.</p>	<div style="display: flex; align-items: flex-start;"> <div style="flex: 1;"> <p>Marcus is the owner and founder of the Marcus Today newsletter which has grown to include funds management, education, and financial planning. From 1982 Marcus spent his first 16 years in the financial markets advising institutional fund managers which included 12 years in London. Since 1998, for the last twenty years, he has been advising private clients. Marcus has a Bachelor of Law from Southampton University and a Masters in Applied Finance from Macquarie University.</p> <p>Marcus is a prize winner in Applied Portfolio Management from Macquarie University. Marcus has recognised qualifications in Securities, Futures Markets, Managed Investments, Superannuation and Margin Lending. He is the author of the 2010 best seller (sold over 10,000 copies) of 'Stock Market Secrets'. Marcus makes regular appearances on the ABC TV, Sky TV, as well as a daily Radio slot on ABC 774 with Jon Faine and other ABC radio shows.</p> <p>Marcus is a much sought after speaker and a regular at many industry bodies. Marcus has spoken and conducted seminars at Rotary, the ASX, CPA Australia, the Australian Shareholders Association (ASA), The Australian Technical Analysts Association (ATAA), The REIV, the RACV Club, Resources Rising Stars conference, the Caltex Re-sellers conference (in Las Vegas), local sporting clubs, Universities, Youth Forums, Schools, the WA Mining Club and local private share groups.</p> <p>Marcus is a regular columnist for The Age, The Sydney Morning Herald, the West Australian and the Money Magazine. Marcus was the stockbrokers Association 'Tipster of the Year' in 2008 and was a Master Member of the Stockbrokers Association of Australia – from June 2002 until 2016 - Master Members of the SAA had to demonstrate they are a fit and proper person by continuously complying with the SAA Good Fame and Character criteria. They also have to meet the SAA knowledge and skills requirements as required, commit to meet the SAA Continuing Professional Development requirements and had employment experience of at least 7 years in the stockbroking industry.</p> </div> <div style="flex: 0.2; text-align: center;">  </div> </div>
4.20 pm	Round up and Close	

The Venue:

The venue for this seminar is the **Robert Burke Room** at the **Batman's Hill on Collins**, 623 Collins St Melbourne. The building is located on the corner of Spencer St and Collins St.

GETTING THERE:

By Train – Batman's Hill on Collins is a short stroll from Southern Cross Station/Collins St

By Car - PARKING: Limited on-site car parking available, first in best dressed, all day \$20.00. Also nearby: Secure Parking – 700 Collins St and 522 Flinders Lane

COST: Members & partners: \$120.00 (Includes lunch & refreshments)
Non-members: \$170.00 (Includes 3 month AIA membership, lunch & refreshments)

Papers will be available to be downloaded from 21st January.
Hard copies can be **ordered** and purchased for \$15.00



VENUE: **Batman's Hill on Collins** 623 Collins St, Melbourne

**Note that registrations will close at noon, Tuesday 22nd January
as the venue requires firm numbers for catering**

TO REGISTER

Members can register online [HERE](#) Non Members call the office on 1300 555 061

AIA Melbourne Seminar – Tuesday 29th January 2019 Registration Form & Tax Invoice

Australian Investors Association ABN 75 052 411 999

You may wish to keep a copy of this tax invoice for your records, as receipts will not be issued.

Date: _____

Title: _____ Name: _____ Surname: _____

Partner: _____

Address: _____

Suburb: _____ State: _____ P/Code: _____

Telephone: _____ Email: _____

Are you a member of the AIA? Yes No Member No: _____

Please book _____ places for the Melbourne Seminar 29th January 2019 (Price includes GST)

Members & Partners @ \$120 = \$

Non-members @ \$170 = \$ (includes 3 month AIA membership)

Total enclosed: \$ _____

Visa Card Card Number: _____/_____/_____/_____

Master Card Name on Card: _____ Amount: _____

CCV _____ Expiry Date: _____ Signature: _____

Cheque Payable to Australian Investors Association Ltd

Members Only Direct Credit:

Bank: Bendigo Bank BSB: 633 000

A/c: 120 632 385

Ref: Surname & Member Number

NB. A cancellation fee of \$20 will be deducted if cancellation received by Monday 21st January. Alternatively, a substitute delegate is welcome to attend.