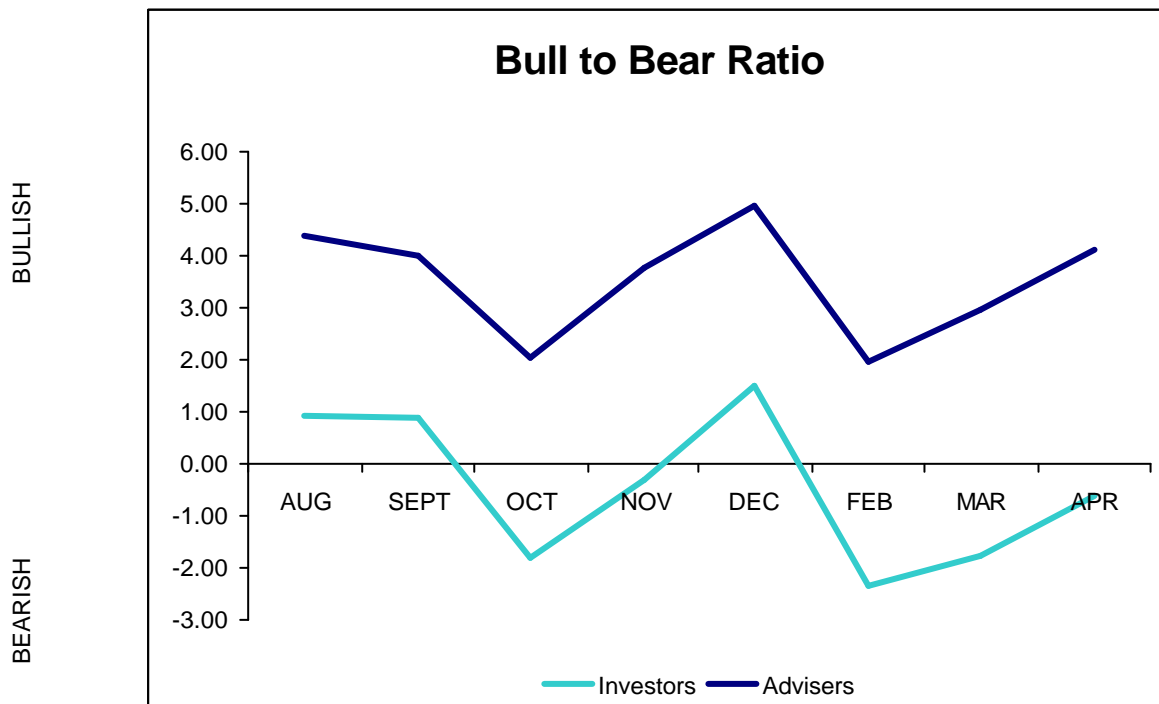
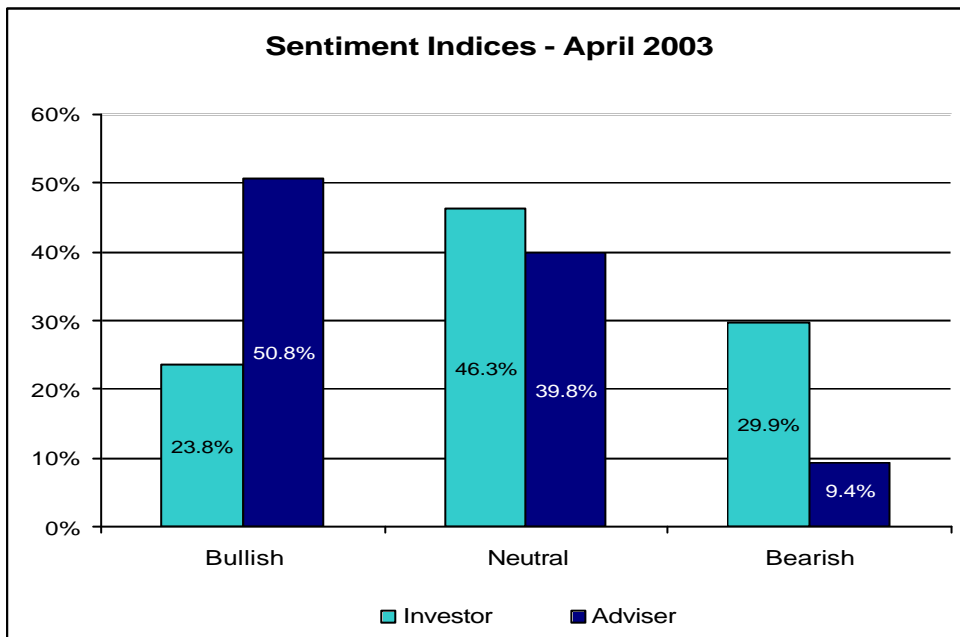
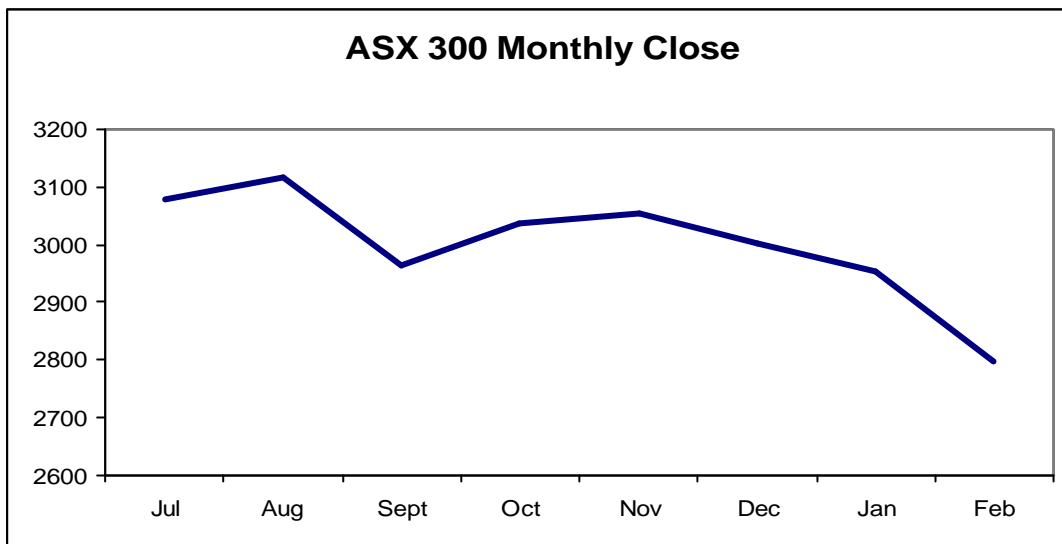


## SHOCK AND POOR

The war does not seem to have dampened either Investors' or Advisers' enthusiasm for the sharemarket. Both groups are slightly more bullish overall than last month.





Please refer to the following charts for further information.

The next Sentiment Surveys will be conducted for May 2003.

The surveys have been operational since July 2002 and are proving to be of significant interest to the financial services industry, the public and the media.

The Australian Investors Association is an independent not for profit association that provides independent investment education for members and represents the interests of individual investors to government and the financial services industry. [www.investors.asn.au](http://www.investors.asn.au)

**Adviser Ratings** provides independent Ratings of Financial Planners to assist investors in choosing a Financial Planner. [www.adviserratings.com.au](http://www.adviserratings.com.au)

#### **CONTACTS**

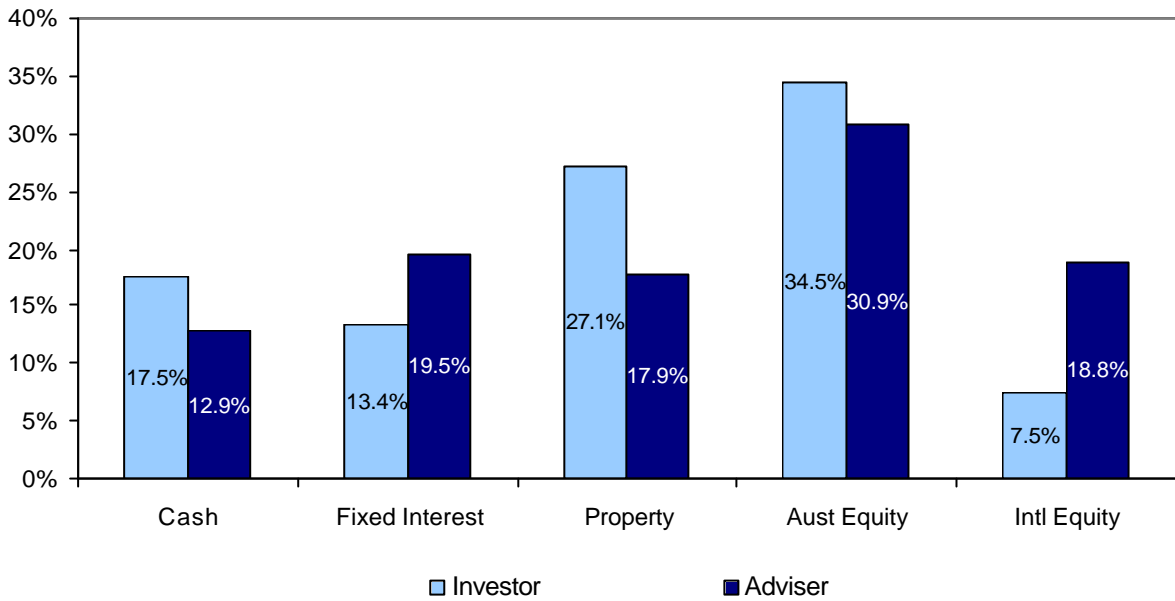
Bob Andrew (07) 3892 5529  
 President: Australian Investors' Association

David Child (07) 3374 1175  
 CEO Adviser Ratings 0407 035 823

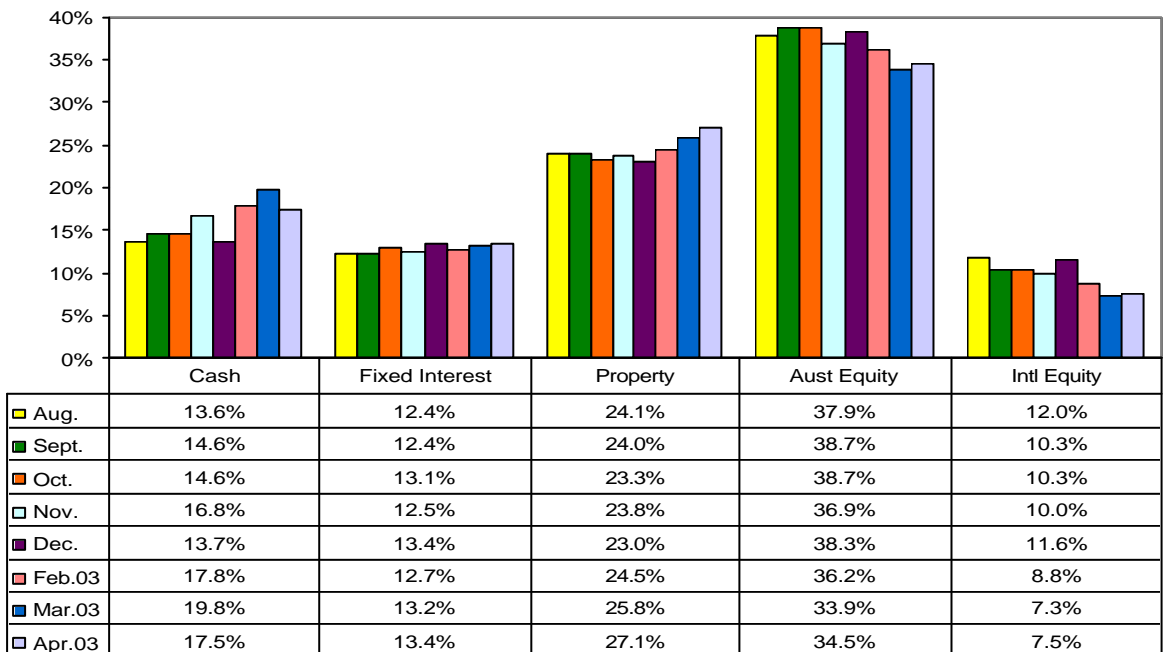
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**MORE**

### Investor Vs Adviser Portfolio April 2003



### Investor Asset Allocation



### Advisers Asset Allocation

