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2008 Annual General Meeting
Thursday, 2 October 2008 at 8.15pm
Broncos Leagues Club, Fulcher Rd, RED HILL, QLD
Minutes

WELCOME TO ALL

1. PRESENT

Bob Andrew (President), Geoff Hollis, Arne Petersen, Scott McKenzie, Jolyon Forsyth, Elizabeth Drew, John Staples, Brian Keating, Barry Ross, Ron Gibson, Philip Turley, Joan Bolitho, Alan Brecknell, Alison Harrington, Wayne Cole, Carol Jorss, Peter Jorss, John Venn, William Shirley, Malcolm Duce, Halina Duce, Bill Dodd, Bruce McBryde, Adrian Vorbach, Ray Watterson, Kymberley Vickery, Robert Vagg, William Murphy, Chris Kolly, Diane Kelly, Denise O'Boyle, Helen Choice, Robert McNeil, John Reibelt, Neil Seils, John Manning, Alex Kunz, Rodney brown, Jenni Eason, Silvana Eccles, Janet Stone (Secretariat) and Renae Orreal (Secretariat).

President, Bob Andrew

- declares **Quorum** present
- asked that all attendees sign the Attendance Register being circulated.

2. APOLOGIES

President, Bob Andrew calls for apologies. Apology received prior to meeting is: Neville Perkins.

3. PROXIES

President, Bob Andrew announces 33 proxies were received.

4. OPENING REMARKS by President

This is the first AGM for a long time where all Councilors have been present. The Councilors were introduced.

Back in late 1990 Bob Andrew had the privilege of working with Austin Donnelly in getting the AIA off the starting blocks, shying away from being an office bearer at that time. Little did he know, eighteen years later I would be standing down as the President after eight years in the chair. Bob Andrew expressed his thanks to all members for their support during this time, especially from those who served on Council.

The AIA serves and deserves a greater recognition in the community than has been the case since inception. Low membership continues to challenge all members as members must always seek to share the AIA with non members in our community, the strength of numbers is needed.

Bob Andrew will continue to be around although very much in the background. Gratitude was expressed for all the memories that Bob Andrew has obtained from being President.

5. MINUTES FROM PREVIOUS ANNUAL GENERAL MEETING OF 4th October 2007 TO BE CONFIRMED

President, Bob Andrew states that the minutes from the previous Annual General Meeting held on 4th October 2007 have been available on the Association website for many months.

Motion: "That the minutes from the 2007 Annual General Meeting of the Australian Investors Association be received and accepted".

MOVED: Alison HARRINGTON

SECONDED: Bruce McBRYDE

<i>CARRIED</i>		
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5.1 Business arising from the minutes of the previous Annual General Meeting

No matters arising so no action required by Council.

6. ANNUAL REPORT AND FINANCIAL STATEMENTS TO BE RECEIVED AND ADOPTED

President, Bob Andrew invited discussion of the Treasurer's Report. Main discussion topics were the need to increase membership within the Association and also a recommendation was received of a family subscription to help increase membership.

Motion: "To receive, consider and adopt the Annual Report of the Association together with the Financial Statements of the Association and of the economic entity for the 12 month period ended 30 June 2008 and the Reports by Councillors and Auditors thereon."

MOVED: Bob ANDREW

SECONDED: Jolyon FORSYTH

<i>CARRIED</i>		
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7. ELECTION OF COUNCIL MEMBERS

The Association is different from many registered companies in that its Constitution requires all Councillors (Board members) to retire each year. Accordingly, this meeting has to elect Councillors for the 2008/2009 year. On the papers distributed for this meeting, eight names were listed (previous Councillors).

Since that distribution three more members, Bill Dodd, Jenni Eason, and Kymberley Vickery, all from QLD, have been nominated.

This makes 11 people nominated for the Council. Up to 18 Councillors may be elected.

Regrettably more interstate members are not offering to be Councillors and play a role in the affairs of the Association. Whilst it is pleasing to think they are happy with the previous management and direction, it would be unfortunate if under-representation becomes an issue in the coming months.

President, Bob Andrew declares all Committee positions open and vacant. Nominations have been received from:

Bill Dodd	(QLD)
Jenni Eason	(QLD)
Jolyon Forsyth	(QLD)
Ron Gibson	(QLD)
Bruce McBryde	(QLD)
Scott McKenzie	(QLD)
William Murphy	(ACT)
William Shirley	(VIC)
John Venn	(WA)

Kymerley Vickery (QLD)
Adrian Vorbach (SA)

Since less than 18 have been nominated, there is no requirement for an election, and the Chairman proposes the above nominations be declared elected as Councillors of the AIA for the coming 12 months.

After allowing the opportunity for discussion on the proposal, the Chairman declared the 11 nominees elected as Councillors for the coming year.

Motion: "That Bill Dodd, Jenni Eason, Jolyon Forsyth, Ron Gibson, Bruce McBryde, Scott McKenzie, William Murphy, William Shirley, John Venn, Kymerley Vickery and Adrian Vorbach be elected as Councillors for 2008-2009".

MOVED: Jolyon FORSYTH

SECONDED: William MURPHY

<i>CARRIED</i>		
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8. AUDITOR APPOINTMENT:

Grant Thornton is the current auditor and has continued to look after our interests. There is no reason to change.

9. GENERAL BUSINESS

The Chairperson invites discussion on any Association issues relevant to the AGM.

Scott McKenzie moved a motion expressing gratitude on behalf of all members of this AIA's AGM for the eight years Bob Andrew has contributed as President of the Australia's Investors Association.

Motion: "That this Australian Investors' Association Annual General Meeting expresses their gratitude to Bob Andrew for his service and contribution to the Australian Investors' Association for the past eight years".

MOVED: Scott McKENZIE

SECONDED: Jolyon FORSYTH

<i>CARRIED</i>		
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The Chairperson thanks all outgoing Committee members. Scott McKenzie presented the retiring Chairperson with a gift from the Association.

10. CLOSE

The Chairperson again thanks all for coming, closes the AIA Annual General Meeting for 2008 at 8.32pm and invites those present to partake of refreshments.

11. CONFIRMATION

Signed as a correct record:



Jolyon Forsyth (President)