



AUSTRALIAN INVESTORS' ASSOCIATION

**2009 Annual General Meeting
of the Australian Investors Association Ltd
ABN 75 052 411 999**

Thursday, 1 October 2009 at 8.00pm

Broncos Leagues Club, Fulcher Rd, RED HILL, QLD

Minutes

1. PRESENT

Jolyon Forsyth (President), Alison Harrington, Ron Gibson, Fubo Xia, Helina Duce, Malcolm Duce, Elisabeth Drew, John Staples, Joan Bolitho, Chris Kelly, Andrew Lam, Kerry Bradford, Jenni Eason, Kimberley Vickery, John Reibelt, Noel McMahon, Bernie Rowan, Scott McKenzie, Keith Mitchell, Malcolm Andrews, Ken Moore, Arnold Van Der Vegte, Bob Edmonds, Noel Johnson, Brian Matthews, Ken Marquis and Janet Stone (Secretariat).

Meeting opened at 8.34pm.

President, Jolyon Forsyth

- declared a quorum to be present
- asked that all attendees sign the Attendance Register being circulated.

2. APOLOGIES

The President, Jolyon Forsyth called for any apologies. One apology received prior to meeting from Robert Andrew.

3. PROXIES

President, Jolyon Forsyth announced that 213 proxies had been received.

4. OPENING REMARKS

The President, Jolyon Forsyth welcomed everyone and thanked them all for attending.

5. MINUTES OF PREVIOUS ANNUAL GENERAL MEETING OF 2 OCTOBER 2008

President, Jolyon Forsyth stated that the minutes of the previous Annual General Meeting held on 2 October 2008 have been available on the Association website for many months.

Motion: "That the minutes from the 2008 Annual General Meeting of the Australian Investors Association be received and accepted".

MOVED: *Ron GIBSON*

SECONDED: *Jenni EASON*

CARRIED

5.1 Business arising from the minutes of the previous Annual General Meeting

No matters arising so no action required by Council.

6. ANNUAL REPORT AND FINANCIAL STATEMENTS

President, Jolyon Forsyth invited discussion of the Treasurer's Report.

There is the need to increase membership within the Association, so all members are asked to assist by trying to recruit one new member. Alternatively, if you supply the Secretariat with the name of a possible new member, they will be able to follow up on your behalf.

Motion: "To receive, consider and adopt the Annual Report of the Association together with the Financial Statements of the Association for the 12 month period ended 30 June 2009 and the Reports by Councillors and Auditors thereon."

MOVED: *Jolyon FORSYTH*

SECONDED: *Jenni EASON*

CARRIED

7. ELECTION OF COUNCIL MEMBERS

The President, Jolyon Forsyth explained that the Association is different from many registered companies in that its Constitution requires all Councillors (Board Members) to retire each year. Accordingly, this meeting has to elect Councillors for the 2009-2010 year. On the papers distributed for this meeting, 13 names were listed (previous Councillors).

This makes 13 people nominated for the Council. Up to 18 Councillors may be elected.

Regrettably more interstate members are not offering to be Councillors and play a role in the affairs of the Association. Whilst it is pleasing to think they are happy with the previous management and direction, it would be unfortunate if under-representation becomes an issue in the coming months.

President, Jolyon Forsyth declares all Committee positions open and vacant. Nominations have been received from:

Bill Dodd (QLD)

Alison Harrington	(QLD)
Jenni Eason	(QLD)
Jolyon Forsyth	(QLD)
Ron Gibson	(QLD)
Bruce McBryde	(QLD)
Scott McKenzie	(QLD)
Graeme Bottrill	(NSW)
William Murphy	(ACT)
William Shirley	(VIC)
John Venn	(WA)
Kymerley Vickery	(QLD)
Adrian Vorbach	(SA)

Since less than 18 have been nominated, there is no requirement for an election, and the Chairman proposes the above nominations be declared elected as Councillors of the AIA for the coming 12 months.

After allowing the opportunity for discussion on the proposal, the Chairman declared the 13 nominees elected as Councillors for the coming year.

Motion: “That Bill Dodd, Alison Harrington, Jenni Eason, Jolyon Forsyth, Ron Gibson, Bruce McBryde, Scott McKenzie, Graeme Bottrill, William Murphy, William Shirley, John Venn, Kymerley Vickery and Adrian Vorbach be elected as Councillors for 2009-2010”.

MOVED: *Jolyon FORSYTH*

SECONDED: *Jenni EASON*

CARRIED

8. AUDITOR APPOINTMENT

Grant Thornton Queensland Partnership is the current auditor and due to a restructure need to resign, subject of ASIC consent.

Motion: “It was resolved that the company accept the resignation of Grant Thornton Queensland Partnership subject to ASIC consent”.

MOVED: *Jolyon FORSYTH*

SECONDED: *Malcolm DUCE*

CARRIED

Motion: “It was resolved that the company appoint Grant Thornton Audit Pty Ltd as auditors of the company to be ratified at the Annual General Meeting”.

MOVED: Jolyon FORSYTH

SECONDED: Malcolm DUCE

CARRIED

9. GENERAL BUSINESS

The Chairperson invited discussion on any Association issues relevant to the AGM. There were no items raised for discussion.

10. CLOSE

The Chairperson again thanked everyone for coming, closed the AIA Annual General Meeting for 2009 at 8.39pm and invited those present to partake of refreshments.

11. CONFIRMATION

Signed as a correct record.

A handwritten signature in black ink, appearing to read 'J Forsyth', written in a cursive style.

Jolyon Forsyth (President)